

now's deliveries, and there was a feeling generally that Armour would deliver out considerable wheat for its effect on the carrying charge. December opened at \$1.40, sold between \$1.40 and \$1.45, and closed at \$1.40. September closed at 65¢. Interposed was 6d to 6d lower. Continental markets were slight. The Russian crop news was better. The Northwest had 500 cars against 62 last year; here were 157 cars, against 135, primary markets had 55,000 bushels, against 105,000 bushels. A little cash business was done here, 800 bushels No. 1 Northern. The seaboard put its export business at 16 loads. Duluth advices were of the larger offerings and of a slow demand for the new wheat. Winnipeg wired that the crop of Manitoba and the Northwestern provinces would reach 500,000 bushels of wheat.

Corn was easy, closing 4d to 4d under Wednesday. The pit trade was given over to liquidation and changing. It was hot and dry through Illinois, the Southern States and the Ohio Valley, but Nebraska had showers. "The Price Current" said that the crop had been curtailed by the dry weather. September sold at 30¢ and at 30¢, and closed at 30¢. December closed at 29¢, and May at 29¢. The range was only 4¢. Receipts were 600 cars with 60 estimated for Friday. Liverpool was bid to 6d lower; seaboard clearances were 1,000 bushels. The spring business from here is almost at a standstill because of the high lake rates. The seaboard reported 60 loads. No deliveries are expected in the morning, as stocks are small and cash at a premium.

There was a small speculative trade in oats, nothing more important than changing. The entire range was within 4¢, the last prices barely 4¢ under Wednesday. September 15/20c, December, 4c, May, 21c. Receipts were 447 cars, with 49 for Friday. There will be no delivery of oats.

Provisions were uneventful, prices a trifle lower, with a little September liquidation through commodity people and with some changing by packers. Pork closed 5¢ to 6¢ under Wednesday, lard and bacon were 2¢c under. Hogs were bid to 2¢c lower, with 20,000 received and 30,000 estimated for Friday. There has been a drop of 2¢ in the price of fresh hams. All the dealer cuts are off somewhat. The talent experts better prices in September.

On the curb puts on December wheat closed at 74¢, calls, 72¢c. Puts on September corn, 30¢c, calls, 29¢c. Puts on December corn, 28¢c.

#### Financial.

### NEW YORK ZINC CO.

CAPITAL \$700,000  
Divided into 28,000 shares, par value \$25.00 each.

**Full Paid and Non-Assessable.**  
9000 shares are offered to public subscription at par.

**Directors:**  
James H. Eckels, Ex-Comptroller of Currency, and President of the Commercial National Bank, Chicago.  
John C. Goss, of the Martin Bros., Merchants, New York City.

Charles M. Dodson, of Weston Dodson & Co., Merchants and Shippers of Coal, Bethlehem, Pa.

Charles S. Hamlin, Ex-Assistant Secy. U. S. Treasury, Boston.

Charles H. Hobart, Capitalist, Providence, Rhode Island.

N. S. Possom, President of the Equity Savings & Loan Association, Cleveland, Ohio.

James L. Wolcott, of Hulches & Wolcott, Dover, Delaware.

**Terms of Payment:** 5% upon application, 5% on deposit, and 5% before Sept. 2d, 1899.

This company now owns 147 cars of zinc ore and in the Missouri-Kansas District, upon which there are mills that produce over 44,000 tons of zinc per month.

The zinc is sent to the smelter engineer, who has examined the properties and the books of the company now operating.

The net earnings of this company are \$100,000 per annum.

The project is one of the best he has examined at one million dollars worth of new work.

He also states that the projects are of the best he has examined.

THIS COMPANY WILL PAY 1% MONTHLY DIVIDENDS AND CARRY A LARGE AMOUNT TO SURPLUS THAT WILL BE DIVIDED QUARTERLY AMONG ITS SHAREHOLDERS.

All earnings report and photographs of the mills and property can be seen at office.

Copies of prospectus giving particulars can be had on application.

### COLLEY & CO.,

7 Wall St., New York.  
10 Broad St., Boston.  
49 Washington St., Providence, R. I.  
New York.

Transfer Agents, International Banking & Trust Co., New York.

**To the Holders of**

**Pittsburgh, Painesville & Fairport R. R. First 5% Mortgage Bonds, Due 1916.**

In view of the early reorganization of the Pittsburg and Western Railway by us, we have given you the right to withdraw your property as an essential part, and in consideration of the fact that it is impossible to appropriate out of earnings a sum sufficient to meet such extraordinary expenditures, therefore, impacting the payment of the interest on your Bonds, it is deemed of the utmost importance that Bondholders should unite for mutual protection.

Therefore, the undersigned, representing a majority of the bondholders, are uniting, by depositing their Bonds with the Merchantile Trust Co., No. 120 Broadway, on or before the 1st of September, 1899.

Negotiable certificates will be issued to depositors.

Copies of the bondholders' agreement can be obtained at the office of the Trust Company or of either one of the Bondholders' Committee.

**CYRUS J. LAWRENCE**, No. 31 Broad St.  
F. J. LISMAN, No. 20 Broad St.  
**JAMES H. OLIPHANT**, No. 20 Broad St.  
**ALVIN W. KRECH**, No. 120 Broadway.

New York, July 27, 1899.

### BANKING HOUSE

### HAIGHT & FREESE.

New York, 52 Broadway,  
Philadelphia, 402 Walnut,  
Boston, 85 State Street.

Our offices being connected by private wires, enables us to promptly execute orders for INVESTMENT or on MARGIN 3 to 5 per cent on the NEW YORK, BOSTON and PHILADELPHIA EXCHANGES.

We have a complete range of BASIC SECURITY MATERIAL containing all the information needed to deal with securities promptly, with reports, dividends and paid-up values of stocks, bonds, etc., of all the leading Stock and Bond exchanges, Government, Municipal and Railroad Bond Quotations furnished on application. Furniture, household, clothing, etc.,

Urgent Orders, 1122 Broadway, Room 206, St. Louis.

**A READJUSTMENT PLAN.**

The salient features of which are as follows:

The formation of a new company for the acquisition of the property of the Kansas City, Pittsburg and Gulf Railroad Company.

The Committee deems it unsafe at this present juncture to provide for the inclusion of the suburban built railroad property, having in opinion upon the statement of our attorney that terminal facilities at Kansas City may be had at a greatly reduced cost per annum, and upon the fact that the demands of the holders of its securities are such as would impose upon the new company fixed charges which its earnings would not warrant.

The Port Arthur Canal and Dock Company, which is also set aside for future consideration, has at present virtually no earnings, although it has already been deemed to the extent of \$1,000,000, and its works are still far from completion.

The issuance by the new Company of the following securities:

First Loan Mortgage four per cent Gold Bonds \$10,000,000.

Adjustment Mortgage four per cent Gold Bonds.

Interest non-cumulative until 1899 . . . . . 15,000,000

Preferred stock four per cent non-cumulative . . . . . 20,000,000

Common stock . . . . . 25,000,000

No appearance as follows:

The holders of present First Mortgage Bonds for each

\$100 in First Lien 4 per cent bonds.

\$100 in Adjustment Mortgage 4 per cent Bonds.

\$100 in preferred stock.

\$10 in cash, for April coupon.

The stockholders who pay \$15 per share upon present capital stock, for each share of said stock.

\$7.50 in Adjustment Mortgage 4 per cent Bonds.

\$7.50 in Preferred Stock.

\$100 in Common Stock.

The plan further provides a cash resource of \$5,450,000 to follow:

Normal sale of First Lien Bonds at par, \$5,000,000.

From stockholders . . . . . 4,450,000

which amount has been underwritten by a guarantee company.

That will be reserved in the Treasury:

First Lien Bonds . . . . . \$500,000

Adjustment Bonds . . . . . 1,000,000

Preferred Stock . . . . . 11,750,000

Common Stock . . . . . 2,000,000

A careful examination of the plan recently promulgated by a Philadelphia Committee, taken in connection with the reports of the experts above referred to, has convinced our Committee that the Philadelphia plan is not wide in its scope, that it proposes to impose upon the K. C. P. & S. property charges which it cannot earn, and that for these and other reasons such plan must be regarded as a makeshift which may tide over present difficulties, but only at the expense of the future property of the Kansas City, Pittsburg and Gulf Railroad.

Holders of bonds and stock of the Kansas City, Pittsburg and Gulf Railroad Company who have not already deposited their securities with this Committee are invited to do so by the 1st day of October, 1899, subject to the readjustment agreement and the plan proposed by this Committee.

The Readjustment Plan of our Committee has been joined with the Merchantile Trust Company, from whom copies may be obtained.

Holders of certificates of deposit of the Merchantile Trust Company for bonds or stock who may not agree to the plan of our Committee, may withdraw their securities upon the terms stated therein or on or after SEPTEMBER 15TH, 1899, and until SEPTEMBER 30TH, 1899, after which latter date holders of the Merchantile Trust Company certificates who have not availed themselves of this plan will be bound by its provisions as of those of the readjustment agreement.

New York, August 31, 1899.

**ERNST THE MANN, Chairman;**

L. E. FITZGERALD,

J. L. LOUDER WELSH,

JAMES STILLMAN,

GEORGE COPEL,

W. L. BULL,

W. E. GLYN.

W. C. GUILFORD, Counsel.

ALVIN W. KRECH, Secretary, 120 Broadway.

Reorganization of NEW ORLEANS & WESTERN RAILROAD COMPANY.

To the Holders of First Terminal Mortgages and Second Terminal Mortgages of New Orleans & Western Railroad.

To the Holders of Certificates of Deposit of such First Terminal Mortgages Under Bondholders' Agreement dated February 1, 1898.

New York, August 24, 1899.

A Plan, dated August 1, 1899, for the reorganization of the New Orleans & Western Railroad, by which Plan and Agreement copies may be obtained at the office of the Merchantile Trust Company, 120 Broadway, New York, above mentioned, and the Holders of Certificates of Deposit of such First Terminal Mortgages Under the Bondholders' Agreement dated February 1, 1898, before September 15, 1899.

GEORGE COPEL,

WILLIAM L. BULL,

EVAN B. DICK,

GEORGE STUART WHITNEY,

Organization Committee.

FRANCIS LYNN STEPHEN, Counsel to Committee.

NOTICE is hereby given that the undersigned has made application for the renewal of certain certificates of deposit of the New Jersey and Transportation Company, issued to Elizabeth M. Evans, now deceased, dated the fifteenth day of February, 1898, the same having been issued for the sum of

THEODORE B. BOORMAN,

Administrator of Elizabeth M. Evans, deceased, New Brunswick, N. J.

ADVERTISEMENTS and subscriptions for the Tribune are received at their Uptown Office, No. 1242 Broadway, 2d floor, and at their office at 120 Broadway, New York, and at the following Branch offices at regular office hours and at 6 o'clock p.m. on Monday, Tuesday, Wednesday, Thursday, Friday, Saturday, and 12 o'clock noon on Sunday. The Tribune is published weekly, except on the 1st and 3rd Mondays in January, March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and December, and on the 1st and 3rd Mondays in February, April, June, August, October, and December, and on the 1st and 3rd Mondays in March, May, July, September, November, and December, and on the 1st and 3rd Mondays in April, June, August, October, and